

# About our Awards

## MPF Ratings Scheme of the Year finalists and winner(s)



Scheme of the Year finalists and winner(s) are assessed as being generally well diversified across all key criteria assessed by MPF Ratings; investment and performance, fees and charges, as well as an assessment of administration services to members and employers.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have minimum 3 year track record
- Only Gold rated schemes are considered for MPF Scheme of the Year
- The highest rated Gold scheme with a track record greater than 3 years may be announced as the MPF Ratings Scheme of the Year
- For further details on MPF Ratings' assessment methodology, visit [www.mpfratings.com.hk/media/meth](http://www.mpfratings.com.hk/media/meth)

Note: For Scheme of the Year and Rising Stars, performance returns and fees are weighted over 12-month, 3 year and 5-year Portfolio. These weightings are consistent with the MPF Ratings' methodology. The end date for the performance, fees and qualitative assessments is December 31 for the relevant year.



## MPF Ratings Rising Stars



Based on MPF Ratings' proprietary research and evaluation process, the Rising Stars must demonstrate improvement across the various components of MPF Ratings' rating methodology ([www.mpfratings.com.hk/media/meth](http://www.mpfratings.com.hk/media/meth)), from the previous assessment cycle.

While Hong Kong's MPF has been in place for over a decade, relative to other defined contribution schemes, the MPF industry is still in its relative infancy and its sophistication continues to evolve. By improving one's own scheme, the Rising Stars, not only contribute to the on-going improvement of a scheme's own product, but also the overall development of the industry; for this they are recognized.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 3 year track record
- MPF Ratings' proprietary assessment process assesses both qualitative and quantitative factors focused on the overall benefit outcome relative to fees charged
- The Rising Stars must be either a Gold, Silver or Bronze rated schemes, as determined by MPF Ratings' rating methodology ("Other" rated schemes will be ineligible for Rising Star Award)
- The Rising Stars must demonstrate an improvement in overall absolute ranking or Rating from the prior year's assessment
- The schemes demonstrating the most substantial change in the overall rating and are well balanced across both qualitative and quantitative factors shall be determined as the "Rising Stars"
- If there are multiple schemes that have improved in the same absolute term, the highest ranked scheme may be assessed as the "Rising Star Winner"
- If schemes still rank equally, MPF Ratings reserves the right to consider the overall improvement of a Scheme over two assessment cycles
- The end date for the performance, fees and qualitative assessments is December 31 for the relevant year.



## MPF Ratings Best New Innovators



The Best New Innovation category caters for scheme sponsors that demonstrate a willingness to embrace the long term interests of members through either the introduction of innovative product and/or functionality within existing schemes.

The development of innovative product and/or functionality should, over the long term, be focussed on putting the interest of Scheme members first; generating better, more consistent returns and improving services for members. By developing an innovative product and/or functionality that MPF Ratings believes is in the long term best interest of members, MPF Ratings' Best New Innovators contribute to the on-going development of the overall industry; for this they are recognized.

MPF Ratings' Best New Innovation category is an important barometer in assessing the competitive landscape of the MPF market place.

### *Criteria and Methodology*

- Scheme sponsors must be a MPFA regulated provider
- The innovative product or functionality must be currently available to the public (i.e. at the time of the award nomination)
- The Best New Innovators may be from Gold, Silver, Bronze ("Other" rated schemes will be ineligible for Rising Star Award)
- The innovative product and/or functionality must be assessed as contributing to an overall improvement to the long term welfare of MPF scheme members
- If there are multiple schemes or products that are assessed as having a similar likelihood improving the long term welfare of members the winner shall be at the discretion of MPF Ratings Ltd.
- The end date for the assessment is December 31 for the relevant year.



## MPF Ratings Consistent Performer Award



One of the major determinants of long term wealth creation is consistency of performance.

MPF Ratings' Consistent Performer Award attempts to recognize the importance of this determinant and is awarded to the scheme that achieves the most consistent performance across the five fund categories within MPF Ratings assessment criteria. Notably Equity (HK & China), Mixed Asset 81-100, Mixed Asset 61-80, Mixed Asset 41-60 and Mixed Asset 21-40.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 5 year track record
- Where there is more than one fund available in a category, the fund with the longest track record will be used unless the fund size of the fund with the shorter track record is substantially greater. Only publically available share classes will be considered
- Consistent performance looks at performance over 5 years in risk adjusted terms
- If there are multiple schemes that achieve the same rank, as measured for performance consistency, the highest ranked scheme would be assessed as the Consistent Performer
- The end date for the assessment is December 31 for the relevant year



## MPF Ratings Fast Mover Award



MPF Ratings' Fast Mover Award is awarded to the scheme that achieves the highest growth in net new assets of a calendar year.

While Hong Kong's MPF has been in place for over a decade, relative to other defined contribution schemes, the MPF industry is still in its relative infancy and its sophistication continues to evolve. The Fast Mover award reflects success of schemes in building their business.

MPF Ratings' Fast Mover Award is an important barometer in assessing the competitive landscape of the MPF market place.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 3 year track record
- If there are multiple schemes that have improved under the same terms, the highest ranked scheme would be assessed as the Fast Mover
- If schemes still rank equally, MPF Ratings reserves the right to consider the overall improvement of a Scheme over two assessment cycles
- The end date for the assessment is September 30 for the relevant year.

## MPF Ratings Best 1 Year Performance Awards



MPF Ratings Best 1 Year Performance Awards attempt to recognize the funds with the best 1 year performance within the MPF Ratings MPF performance survey across the following assessed fund categories:

- Bond Fund
- Equity Fund (Asia)
- Equity Fund (Global)
- Equity Fund (HK & China)
- Mixed Asset Fund (21-40)
- Mixed Asset Fund (41-60)
- Mixed Asset Fund (61-80)
- Mixed Asset Fund (81-100)
- Mixed Asset Fund (Other)
- MPF Conservative Fund
- Guaranteed Fund

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have at least one fund in the assessed fund categories
- Only publically available share classes will be considered
- Best 1 Year Performance Awards look at absolute performance over 1 year
- The end date for the assessment is December 31 for the relevant year

## MPF Ratings Longevity Award – Best 10 Year Performance



MPF Ratings Longevity Award – Best 10 Year Performance attempts to recognize the fund with the best 10 year performance within the MPF Ratings MPF performance survey across the following assessed fund categories:

- Bond Fund
- Equity Fund (Asia)
- Equity Fund (Global)
- Equity Fund (HK & China)
- Mixed Asset Fund (21-40)
- Mixed Asset Fund (41-60)
- Mixed Asset Fund (61-80)
- Mixed Asset Fund (81-100)
- Mixed Asset Fund (Other)
- MPF Conservative Fund
- Guaranteed Fund

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have at least one fund in the assessed fund categories
- Only publically available share classes will be considered
- Longevity Award - Best 10 Year Performance looks at absolute performance over 10 years
- The end date for the assessment is December 31 for the relevant year



## MPF Ratings Good Governance Award



Based on MPF Ratings' proprietary research and evaluation process, the Good Governance Award winner(s) must demonstrate aggregate improvement across the various Governance and Transparency criteria assessed by MPF Ratings' within its methodology from the previous assessment cycle.

While Hong Kong's MPF has been in place for over a decade, relative to other defined contribution schemes, the MPF industry is still in its relative infancy and its sophistication continues to evolve. By improving one's own Governance structures, the awardee, not only contributes to the on-going improvement of a scheme's own product, but also the overall development of the industry; for this they are recognized.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 3 year track record
- The Good Governance award winner must be either a Gold, Silver or Bronze rated schemes, as determined by MPF Ratings' rating methodology ("Other" rated schemes will be ineligible for the Good Governance Award)
- The Good Governance award winner should maintain or demonstrate an improvement in overall ranking within the Governance and Transparency proprietary criteria used by MPF Ratings
- The Good Governance award winner should maintain or demonstrate an improvement in overall absolute ranking or Rating from the prior year's assessment
- The scheme demonstrating either the maintenance of a high standard or the most substantial change within the Governance and Transparency criteria, assessed by MPF Ratings, and provided the Scheme demonstrated a maintenance or improvement in overall absolute ranking or Rating shall be determined as the Good Governance Award winner
- If there are multiple schemes that have improved under the same terms, the highest ranked scheme would be assessed as the Good Governance award winner
- If schemes still rank equally, MPF Ratings reserves the right to consider the overall improvement of a Scheme over two assessment cycles
- The end date for the assessment is December 31 for the relevant year





## MPF Ratings Best Administration Award



Based on MPF Ratings' proprietary research and evaluation process, the Best Administration Award winner(s) must demonstrate aggregate improvement across the various Administration criteria assessed by MPF Ratings' within its methodology from the previous assessment cycle.

While Hong Kong's MPF has been in place for over a decade, relative to other defined contribution schemes, the MPF industry is still in its relative infancy and its sophistication continues to evolve. By improving one's own Administration structures, the awardee, not only contributes to the on-going improvement of a Scheme's own product, but also the overall development and of the overall industry; for this they are recognized.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 3 year track record
- The Best Administration award winner must be either a Gold, Silver or Bronze rated schemes, as determined by MPF Ratings' rating methodology ("Other" rated schemes will be ineligible for the Best Administration Award)
- The Best Administration award winner should maintain or demonstrate an improvement in overall ranking within the Administration proprietary criteria used by MPF Ratings
- The Best Administration award winner should maintain or demonstrate an improvement in overall absolute ranking or Rating from the prior year's assessment
- The scheme demonstrating either the maintenance of a high standard or the most substantial change within the Administration criteria assessed by MPF Ratings, provided the Scheme demonstrated the maintenance or an improvement in overall absolute ranking or Rating shall be determined as the Best Administration Award winner
- If there are multiple schemes that have improved under the same terms, the highest ranked scheme would be assessed as the Best Administration award winner
- If schemes still rank equally, MPF Ratings reserves the right to consider the overall improvement of a Scheme over two assessment cycles
- The end date for the assessment is December 31 for the relevant year



## MPF Ratings Best Use of Technology Award



Based on MPF Ratings' proprietary research and evaluation process, the Best Use of Technology Award winner(s) must demonstrate aggregate improvement across the various Use of Technology criteria assessed by MPF Ratings within its methodology from the previous assessment cycle.

While Hong Kong's MPF has been in place for over a decade, relative to other defined contribution schemes, the MPF industry is still in its relative infancy and its sophistication continues to evolve. By improving one's own Use of Technology strategy and resulting outcomes, the awardee, not only contributes to the on-going improvement of a scheme's own product, but also the overall development and of the industry; for this they are recognized.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 3 year track record
- The Best Use of Technology award winner must be either a Gold, Silver or Bronze rated schemes, as determined by MPF Ratings' rating methodology ("Other" rated schemes will be ineligible for the Best Use of Technology Award)
- The Best Use of Technology award winner should maintain or demonstrate an improvement in overall ranking within the Use of Technology proprietary criteria used by MPF Ratings
- The Best Use of Technology award winner should maintain or demonstrate an improvement in overall absolute ranking or Rating from the prior year's assessment
- The scheme demonstrating either the maintenance of a high standard or the most substantial change within the Use of Technology criteria assessed by MPF Ratings, provided the Scheme demonstrated a maintenance or an improvement in overall absolute ranking or Rating shall be determined as the Best Use of Technology award winner
- If there are multiple schemes that have improved under the same terms, the highest ranked scheme would be assessed as the Best Use of Technology award winner
- If schemes still rank equally, MPF Ratings reserves the right to consider the overall improvement of a Scheme over two assessment cycles
- The end date for the assessment is December 31 for the relevant year



## MPF Ratings Best Employer Servicing Award



Based on MPF Ratings' proprietary research and evaluation process, the Best Employer Servicing Award winner(s) must demonstrate aggregate improvement across the various Employer Servicing criteria assessed by MPF Ratings' within its methodology from the previous assessment cycle.

While Hong Kong's MPF has been in place for over a decade, relative to other defined contribution schemes, the MPF industry is still in its relative infancy and its sophistication continues to evolve. By improving one's own Employer Servicing, the awardee, not only contributes to the on-going improvement of a Scheme's own product, but also the overall development and of the overall industry; for this they are recognized.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 3 year track record
- The Best Employer Servicing award winner must be either a Gold, Silver or Bronze rated schemes, as determined by MPF Ratings' rating methodology ("Other" rated schemes will be ineligible for the Best Employer Servicing Award)
- The Best Employer Servicing award winner should maintain or demonstrate an improvement in overall ranking within the Employer Servicing proprietary criteria used by MPF Ratings
- The Best Employer Servicing award winner should maintain or demonstrate an improvement in overall absolute ranking or Rating from the prior year's assessment
- The scheme demonstrating either the maintenance of a high standard or the most substantial change within the Employer Servicing criteria assessed by MPF Ratings, provided the Scheme demonstrated a maintenance or an improvement in overall absolute ranking or Rating shall be determined as the Best Employer Servicing Award winner
- If there are multiple schemes that have improved under the same terms, the highest ranked scheme would be assessed as the Best Employer Servicing award winner
- If schemes still rank equally, MPF Ratings reserves the right to consider the overall improvement of a Scheme over two assessment cycles
- The end date for the assessment is December 31 for the relevant year



## MPF Ratings Best Member Servicing Award



Based on MPF Ratings' proprietary research and evaluation process, the Best Member Servicing Award winner(s) must demonstrate aggregate improvement across the various Member Servicing criteria assessed by MPF Ratings' within its methodology from the previous assessment cycle.

While Hong Kong's MPF has been in place for over a decade, relative to other defined contribution schemes, the MPF industry is still in its relative infancy and its sophistication continues to evolve. By improving one's own Member Servicing, the awardee, not only contributes to the on-going improvement of a Scheme's own product, but also the overall development and of the overall industry; for this they are recognized.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 3 year track record
- The Best Member Servicing award winner must be either a Gold, Silver or Bronze rated schemes, as determined by MPF Ratings' rating methodology ("Other" rated schemes will be ineligible for the Best Member Servicing Award)
- The Best Member Servicing award winner must maintain or demonstrate an improvement in overall ranking within the Member Servicing proprietary criteria used by MPF Ratings
- The Best Member Servicing award winner must also maintain or demonstrate an improvement in overall absolute ranking or Rating from the prior year's assessment
- The scheme demonstrating the maintenance of a high standard or most substantial change within the Member Servicing criteria assessed by MPF Ratings, provided the Scheme demonstrated maintenance or an improvement in overall absolute ranking or Rating shall be determined as the Best Member Servicing Award winner
- If there are multiple schemes that have improved under the same terms, the highest ranked scheme would be assessed as the Best Member Servicing award winner
- If schemes still rank equally, MPF Ratings reserves the right to consider the overall improvement of a Scheme over two assessment cycles
- The end date for the assessment is December 31 for the relevant year



## MPF Ratings Best Communication and Education Award



Based on MPF Ratings' proprietary research and evaluation process, the Best Communication and Education Award winner(s) must demonstrate aggregate improvement across the various Communication and Education criteria assessed by MPF Ratings within its methodology from the previous assessment cycle.

While Hong Kong's MPF has been in place for over a decade, relative to other defined contribution schemes, the MPF industry is still in its relative infancy and its sophistication continues to evolve. Education and proactive communication with scheme members and the public plays an important role in raising industry standards. By improving one's own Communication and Education strategy and resulting outcomes, the awardee, not only contributes to the on-going improvement of a scheme's own product, but also the overall development and of the industry; for this they are recognized.

### *Criteria and Methodology*

- Schemes sponsors must be a MPFA regulated provider
- Schemes must have a minimum scheme size of US\$50 million
- Schemes must have a minimum 3 year track record
- The Best Communication and Education award winner must be either a Gold, Silver or Bronze rated schemes, as determined by MPF Ratings' rating methodology ("Other" rated schemes will be ineligible for the Best Communication and Education Award)
- The Best Communication and Education award winner must either maintain or demonstrate an improvement in overall ranking within the Communication and Education proprietary criteria used by MPF Ratings
- The Best Communication and Education award winner must also maintain or demonstrate an improvement in overall absolute ranking or Rating from the prior year's assessment
- The scheme maintaining a high standard or demonstrating the most substantial change within the Communication and Education criteria assessed by MPF Ratings, provided the Scheme maintained or demonstrated an improvement in overall absolute ranking or Rating shall be determined as the Best Communication and Education Award winner
- If there are multiple schemes that have improved under the same terms, the highest ranked scheme would be assessed as the Best Communication and Education award winner



- If schemes still rank equally, MPF Ratings reserves the right to consider the overall improvement of a Scheme over two assessment cycles
- The end date for the assessment is December 31 for the relevant year

**MPF Ratings Ltd** welcomes all media enquiries regarding our database, and independent research, views and opinions. Should you have further enquires please do not hesitate to contact the following people:

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