

## Media Release

### **Fidelity beats industry rivals**

#### **Fidelity Retirement Master Trust is named the MPF Scheme of the Year for the third time**

*Hong Kong – 9<sup>th</sup> March 2017*

The Fidelity Retirement Master Trust was named the MPF Scheme of the Year for an unprecedented third time by MPF Ratings, Hong Kong's leading specialist and only independent MPF research group, at the 2017 MPF Awards ceremony. Fidelity Retirement Master Trust beat industry heavyweights to the coveted title.

While announcing the 2017 MPF Scheme of the Year, MPF Ratings' Chairman, Francis Chung (叢川普), highlighted that this year was the most competitive selection process on record. "Five years ago, schemes were guarding against independent scrutiny. Today the industry embraces greater transparency and accepts that more competition means better member outcomes, and better value for money for members".

In the two other major categories, AIA won the Best New Innovation award for establishing a dedicated client servicing team for the hearing impaired. And in a big win for smaller MPF schemes, the BEA (MPF) Value Scheme was named the 2017 Rising Star. BCT, BOCI-Prudential Trustee, Manulife and Sun Life were amongst the other major winners on the night. For a complete list of award winners see:

[www.mpratings.com.hk/english/ratingsandawards/ratings](http://www.mpratings.com.hk/english/ratingsandawards/ratings).

Speaking as the guest of honour at MPF Ratings' Awards Ceremony, Mandatory Provident Fund Schemes Authority (MPFA) Non-executive Director Philip Tsai (蔡永忠) commended the winners for putting in exceptional effort to enhance MPF products and services. The evening celebrated the excellence of MPF schemes which make up the MPF System that had been fulfilling its key purpose of helping the working population in Hong Kong in making savings for their retirement.

Tsai said that over the years the MPFA had been working alongside the MPF industry to reduce fees. The upcoming Default Investment Strategy (DIS) was one such initiatives, introducing, inter alia, fee caps that will benefit scheme members by enhancing competition among MPF funds. He called on MPF industry practitioners to keep up the efforts and explore every possibility in reducing fees innovatively.

Chung reiterated MPF Ratings' commitment to independently and openly assess MPF schemes on their merits. "The real industry discussion should not simply be about fees or short-term performance. It should be about long-term value for



money. We hope award winners and finalists are proud of their achievements and that the industry further strives to improve their offerings. The ultimate beneficiary is the people of Hong Kong”.

### **About the 2017 MPF Awards**

The 2017 MPF Awards celebrate the success and contributions of major industry stakeholders and culminate with announcement of the Best Innovation, Rising Star and the MPF Scheme of the Year Awards. The Award Ceremony is co-hosted by Asia Asset Management magazine, an independent investment management trade journal, and MPF Ratings, an independent provider of research, views and opinions on pension-related matters. In Hong Kong, MPF Ratings is renowned for its evaluation of MPF schemes through its proprietary Gold, Silver and Bronze ratings.

Further details of the award categories and the winners can be found in the Appendix 1 for the major qualitative awards, and Appendix 2 for the performance awards.

## **Appendix 1 – Qualitative Awards**

### **5-Year Consecutive Gold Ratings for 2017**



Fidelity Retirement Master Trust  
Invesco Strategic MPF Scheme  
My Choice Mandatory Provident Fund Scheme  
Principal MPF Scheme Series 600

### **MPF Ratings' 2017 Gold Rated Schemes**



BCT (MPF) Industry Choice  
BEA (MPF) Value Scheme  
China Life MPF Master Trust Scheme  
Fidelity Retirement Master Trust  
Invesco Strategic MPF Scheme  
My Choice Mandatory Provident Fund Scheme  
Principal MPF Scheme Series 600  
Sun Life MPF Master Trust  
Sun Life Rainbow MPF Scheme

### **2017 MPF Scheme of the Year**



Fidelity Retirement Master Trust

### **2017 Rising Stars**



BCT (MPF) Industry Choice  
BEA (MPF) Value Scheme  
FWD MPF Master Trust Comprehensive Scheme  
Manulife Global Select (MPF) Scheme

## **Appendix 1 – Qualitative Awards (cont'd)**

### **2017 Rising Star Winner**



BEA (MPF) Value Scheme

### **2017 Best New Innovators**



AIA MPF - Prime Value Choice  
BCT (MPF) Pro Choice / BCT (MPF) Industry Choice  
Fidelity Retirement Master Trust  
Manulife Global Select (MPF) Scheme  
Sun Life Rainbow MPF Scheme

### **2017 Best Innovation Winner**



AIA MPF - Prime Value Choice

### **2017 Consistent Performer**



My Choice Mandatory Provident Fund Scheme

### **2017 Fast Mover**



HSBC Mandatory Provident Fund – ValueChoice

### **2017 Good Governance**



BCT (MPF) Pro Choice / BCT (MPF) Industry Choice

## **Appendix 1 – Qualitative Awards (cont'd)**

### **2017 Best Administration**



BCT (MPF) Pro Choice / BCT (MPF) Industry Choice

### **2017 Best Use of Technology**



BCT (MPF) Pro Choice / BCT (MPF) Industry Choice

### **2017 Best Employer Servicing**



Manulife Global Select (MPF) Scheme

### **2017 Best Member Servicing**



AIA MPF - Prime Value Choice

### **2017 Best Communication and Education**



Fidelity Retirement Master Trust

## Appendix 2 – Performance Awards

### 2017 Best 1-Year Performance Awards



<b>Best 1-Year Performance - Bond Fund</b>	AIA MPF - Prime Value Choice - Global Bond Fund
<b>Best 1-Year Performance - Equity Fund (Asia)</b>	Hang Seng Mandatory Provident Fund - SuperTrust Plus - Asia Pacific Equity Fund HSBC Mandatory Provident Fund - SuperTrust Plus - Asia Pacific Equity Fund
<b>Best 1-Year Performance - Equity Fund (Global)</b>	AIA MPF - Prime Value Choice - American Fund
<b>Best 1-Year Performance - Equity Fund (HK &amp; China)</b>	BEA (MPF) Value Scheme - BEA Greater China Tracker Fund
<b>Best 1-Year Performance - Mixed Asset Fund 21-40</b>	BEA (MPF) Value Scheme - BEA Stable Fund
<b>Best 1-Year Performance - Mixed Asset Fund 41-60</b>	Hang Seng Mandatory Provident Fund - ValueChoice - ValueChoice Stable Growth Fund HSBC Mandatory Provident Fund - ValueChoice - ValueChoice Stable Growth Fund
<b>Best 1-Year Performance - Mixed Asset Fund 61-80</b>	Mass Mandatory Provident Fund Scheme - Asian Balanced Fund
<b>Best 1-Year Performance - Mixed Asset Fund 81-100</b>	Sun Life MPF Master Trust - Schroder MPF Growth Portfolio
<b>Best 1-Year Performance - Mixed Asset Fund (Other)</b>	Hang Seng Mandatory Provident Fund - SuperTrust Plus - Flexi-Managed Fund HSBC Mandatory Provident Fund - SuperTrust Plus - Flexi-Managed Fund
<b>Best 1-Year Performance - MPF Conservative Fund</b>	Haitong MPF Retirement Fund - Haitong MPF Conservative Fund
<b>Best 1-Year Performance - Guaranteed Fund</b>	China Life MPF Master Trust Scheme - China Life Retire-Easy Guarantee Fund

## Appendix 2 – Performance Awards (cont'd)

### 2017 Longevity Awards



<b>Longevity Award - Best 10-Year Performance - Bond Fund</b>	Invesco Strategic MPF Scheme - Global Bond Fund
<b>Longevity Award - Best 10-Year Performance - Equity Fund (Asia)</b>	Fidelity Retirement Master Trust - Asia Pacific Equity Fund
<b>Longevity Award - Best 10-Year Performance - Equity Fund (Global)</b>	AIA MPF - Prime Value Choice - North American Equity Fund
<b>Longevity Award - Best 10-Year Performance - Equity Fund (HK &amp; China)</b>	Sun Life Rainbow MPF Scheme - Sun Life MPF Hong Kong Equity Fund
<b>Longevity Award - Best 10-Year Performance - Mixed Asset Fund 21-40</b>	Invesco Strategic MPF Scheme - Capital Stable Fund
<b>Longevity Award - Best 10-Year Performance - Mixed Asset Fund 41-60</b>	Sun Life Rainbow MPF Scheme - Sun Life MPF Balanced Fund
<b>Longevity Award - Best 10-Year Performance - Mixed Asset Fund 61-80</b>	Sun Life Rainbow MPF Scheme - Sun Life MPF Growth Fund
<b>Longevity Award - Best 10-Year Performance - Mixed Asset Fund 81-100</b>	Fidelity Retirement Master Trust - Growth Fund
<b>Longevity Award - Best 10-Year Performance - MPF Conservative Fund</b>	BEA (MPF) Industry Scheme - BEA (Industry Scheme) MPF Conservative Fund
<b>Longevity Award - Best 10-Year Performance - Guaranteed Fund</b>	Principal MPF - Smart Plan - Principal Guaranteed Fund

For a list of the major 2017 MPF Awards and the guidelines for the awards please see:

[www.mpratings.com.hk/media/award](http://www.mpratings.com.hk/media/award)

For a list of Gold, Silver and Bronze MPF Schemes please see:

[www.mpratings.com.hk/english/ratingsandawards/ratings](http://www.mpratings.com.hk/english/ratingsandawards/ratings)

### **About MPF Ratings Limited:**

*MPF Ratings Limited is Hong Kong's foremost independent provider of pension scheme research, views and opinions. Our objective is to raise standards and improve member experiences through enhanced transparency and independent evaluation. MPF Ratings exists to give investors, the MPF industry, journalists and commentators a deep understanding of how the industry is evolving and why individual schemes perform the way they do.*

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