



HSBC MANDATORY PROVIDENT FUND - VALUECHOICE

FORM GUIDE



GOLD RATING

A best value for money MPF scheme that is well balanced across all key assessment criteria

AWARDS



Rising Star The most improved scheme in overall absolute ranking from the prior year's assessment

INVESTMENT

Absolute Performance
Risk Rating
Risk Adjusted Performance

FEES & CHARGES

Management Fee Competitiveness
Fund Expense Ratio Competitiveness
Investment Performance vs Fees

Employer Servicing
Member Servicing
Communication & Education

Governance
Administration Efficiency
Use of Technology

SERVICE & EDUCATION

ADMINISTRATION

Compared to all MPF Schemes:

Excellent - Top 25%

Good - Top 50%

Avg - Top 75%

Below Avg - Other 25%

SCHEME SUMMARY

The HSBC Mandatory Provident Fund - ValueChoice is Gold rated. Gold rated MPF schemes offer members the **best value** which means it is generally well regarded across **all** key assessment criteria. 2019 is the first year the Scheme was issued with a Gold rating. The Scheme is the recipient of MPF Ratings' Rising Star award in 2019, the most improved MPF Scheme from the previous year. The Scheme was awarded the Good Governance award in 2018.

SCHEME FACTS

Scheme Size (\$m) ¹
6,749.78

Commencement Date
24 Mar 2011

No. of Fund Choices
11

No. of Member Benefit Statements (Per Year)
1

Website
www.hsbc.com.hk/mpf

Contact Number
3128 0128

Member Complaint Hotline
3128 0128

Fund Fact Sheets
[Click here for fund fact sheets](#)



HSBC MANDATORY PROVIDENT FUND - VALUECHOICE - AVAILABLE FUND CHOICES²



EQUITY FUND (HK & CHINA)

- Hang Seng China Enterprises Index Tracking Fund
- Hang Seng Index Tracking Fund

EQUITY FUND (ASIA)

- ValueChoice Asia Pacific Equity Fund

EQUITY FUND (GLOBAL)

- Global Equity Fund

EQUITY FUND (REGIONAL EX ASIA)

- ValueChoice European Equity Fund
- ValueChoice US Equity Fund



MIXED ASSET FUND (61-80)³

- ValueChoice Balanced Fund

DEFAULT INVESTMENT STRATEGY FUND

- Core Accumulation Fund (formerly known as ValueChoice Stable Growth Fund)



MIXED ASSET FUND (41-60)³



DEFAULT INVESTMENT STRATEGY FUND

- Age 65 Plus Fund

BOND FUND

- Global Bond Fund



MONEY MARKET FUND (MPF CONSERVATIVE FUND)

- MPF Conservative Fund



² Funds with less than 5 year track record have not been compared to Hong Kong inflation

³ Represents percentage of equity or equity like investment within the fund

INDUSTRY PERFORMANCE TABLE¹

This table shows year-to-date cumulative returns, 1yr, 3yr, 5yr and 10yr annualised returns of the MPFR Equity Fund (HK & China), Mixed Asset Funds 81-100, 61-80, 41-60 & 21-40 Indices, compared to Hong Kong inflation over the same periods. Inflation is measured by Hong Kong Consumer Price Index (CPI).

	FYTD	1 Year	3 Years	5 Years	10 Years
MPFR INDEX - EQUITY FUND (HK & CHINA)	-13.30	-13.30	6.52	3.09	7.61
MPFR INDEX - MIXED ASSET FUND (81-100)	-13.27	-13.27	4.10	1.97	6.67
MPFR INDEX - MIXED ASSET FUND (61-80)	-10.35	-10.35	3.62	1.66	5.64
MPFR INDEX - MIXED ASSET FUND (41-60)	-7.97	-7.97	2.94	1.21	4.24
MPFR INDEX - MIXED ASSET FUND (21-40)	-5.92	-5.92	2.10	0.68	2.77
CONSUMER PRICE INDEX (CPI)	2.56	2.56	1.82	2.51	3.04

¹As at 31 December 2018

⁴Hong Kong inflation = Consumer Price Index (CPI)

DO YOU NEED ADVICE?

mpf@f-p.hk

FURTHER INFORMATION

For ratings methodology :
www.mpratings.com.hk/ratings-methodology

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www.mpratings.com.hk/awards-methodology

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