

# PRINCIPAL MPF - SMART PLAN

## FORM GUIDE



### BRONZE RATING

A fair value for money MPF scheme that is well regarded across only some key assessment criteria

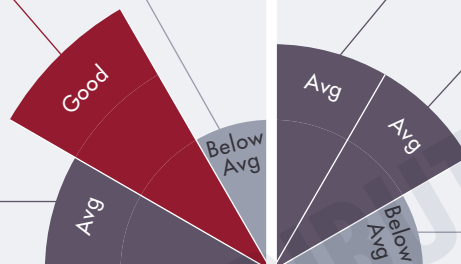
### AWARDS



**Socially Responsible** An MPF scheme that publically promotes socially responsible outcomes that benefit the Hong Kong public

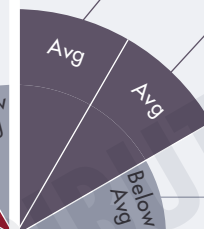
## INVESTMENT

Absolute Performance  
Risk Rating  
Risk Adjusted Performance

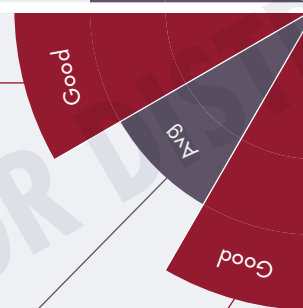


## FEES & CHARGES

Management Fee Competitiveness  
Fund Expense Ratio Competitiveness  
Investment Performance vs Fees

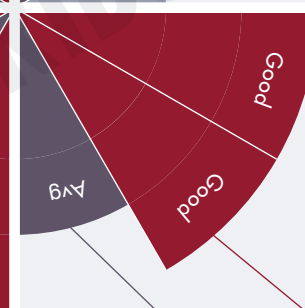


Employer Servicing  
Member Servicing  
Communication & Education



## SERVICE & EDUCATION

Governance  
Administration Efficiency  
Use of Technology



## ADMINISTRATION

Compared to all MPF Schemes: **Excellent - Top 25%** **Good - Top 50%** **Avg - Top 75%** **Below Avg - Other 25%**

### SCHEME SUMMARY

The **Principal MPF - Smart Plan** (formerly known as the AXA MPF - Smart Plan) is Bronze rated. Bronze rated MPF schemes offer members **fair value** for money and are generally well regarded across only **some** key assessment criteria. The Scheme is a Socially Responsible Scheme in 2020 for supporting the Hong Kong Cancer Fund (HKCF) and Pink Revolution. The Scheme Sponsor is the same sponsor of the Principal MPF Scheme Series 600 and 800; 2020 Silver rated schemes.

### SCHEME FACTS

Trustee  
**Principal Trust Company (Asia) Limited**

Scheme Size (\$m)<sup>1</sup>  
**18,926.03**

Commencement Date  
**1 Dec 2000**

No. of Fund Choices  
**15**

Administrator  
**Principal Trust Company (Asia) Limited**

Scheme Website  
**www.principal.com.hk**

Contact Number  
**2802 2812**

Member Complaint Hotline  
**2827 8112**



# PRINCIPAL MPF - SMART PLAN - AVAILABLE FUND CHOICES<sup>2</sup>



## EQUITY FUND (HK & CHINA)

- Principal Dynamic Hong Kong Equity Fund
- Principal Dynamic Greater China Equity Fund
- Principal - Hang Seng Index Tracking Fund

## EQUITY FUND (ASIA)

- Principal Dynamic Asia Pacific Equity Fund

## EQUITY FUND (GLOBAL)

- Principal Dynamic Global Equity Fund

## MIXED ASSET FUND (81-100% EQUITY)<sup>3</sup>

- Principal Growth Fund



## MIXED ASSET FUND (61-80% EQUITY)<sup>3</sup>

- Principal Balanced Fund

## DEFAULT INVESTMENT STRATEGY FUND

- Principal Core Accumulation Fund



## MIXED ASSET FUND (41-60% EQUITY)<sup>3</sup>



## MIXED ASSET FUND (21-40% EQUITY)<sup>3</sup>

- Principal Stable Fund

## DEFAULT INVESTMENT STRATEGY FUND

- Principal Age 65 Plus Fund

## BOND FUND

- Principal Dynamic Global Bond Fund
- Principal Dynamic Asian Bond Fund



## MONEY MARKET FUND (MPF CONSERVATIVE FUND)

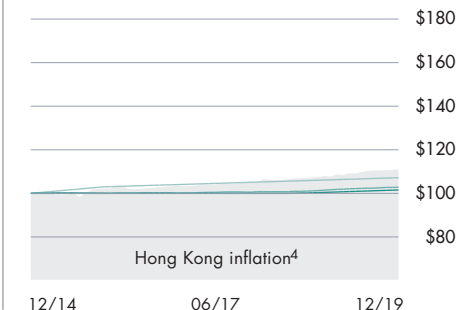
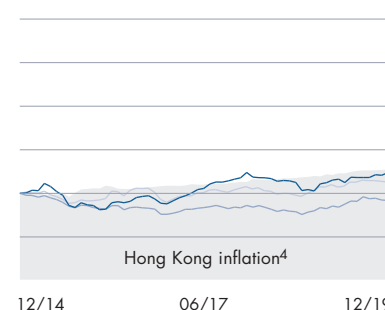
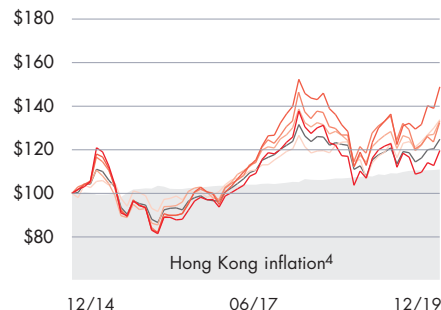
- Principal - MPF Conservative Fund

## MONEY MARKET FUND (NON MPF CONSERVATIVE FUND)

- Principal Cash Fund

## GUARANTEED FUND

- Principal Guaranteed Fund



<sup>2</sup> Funds with less than 5 year track record have not been compared to Hong Kong inflation

<sup>3</sup> Represents percentage of equity or equity like investment within the fund

## INDUSTRY PERFORMANCE TABLE<sup>1</sup>

This table shows year-to-date cumulative returns, 1yr, 3yr, 5yr and 10yr annualised returns of the MPFR Equity Fund (HK & China), Mixed Asset Funds 81-100, 61-80, 41-60 & 21-40 Indices, compared to Hong Kong inflation over the same periods. Inflation is measured by Hong Kong Consumer Price Index (CPI).

	FYTD	1 Year	3 Years	5 Years	10 Years
MPFR INDEX - EQUITY FUND (HK & CHINA)	13.77	13.77	11.12	5.24	4.03
MPFR INDEX - MIXED ASSET FUND (81-100)	16.81	16.81	9.15	5.07	5.11
MPFR INDEX - MIXED ASSET FUND (61-80)	14.18	14.18	7.87	4.26	4.43
MPFR INDEX - MIXED ASSET FUND (41-60)	11.46	11.46	6.31	3.37	3.42
MPFR INDEX - MIXED ASSET FUND (21-40)	8.70	8.70	4.79	2.29	2.36
CONSUMER PRICE INDEX (CPI)	2.86	2.86	2.38	2.12	3.20

<sup>1</sup>As at 31 December 2019

<sup>4</sup>Hong Kong inflation = Consumer Price Index (CPI)

## DO YOU NEED ADVICE?

mpf@f-p.hk

## FURTHER INFORMATION

For ratings methodology :  
[www.mpratings.com.hk/ratings-methodology](http://www.mpratings.com.hk/ratings-methodology)

For awards methodology :  
[www.mpratings.com.hk/awards-methodology](http://www.mpratings.com.hk/awards-methodology)

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